Medicaid Trust

4121 Eighteenth ave, suite 1340
Brooklyn,NY 11218

347-809-3948

http://trustsandestate.com

9 am - 9 pm every day

All cc, cash

Trust is a legal entity in which you can place certain assets to accomplish specific goals. There are many different types of trusts, each used for different purpose. The following are some of the most common types of trusts Revocable Trust – This is a trust that you can make changes to at any time, or even be revoked the trust entirely. It is used for testamentary planning to avoid or ease the process of probate.

Irrevocable Trust – Most often used for lifetime planning, involving gifting, business planning and succession, wealth succession, pre-marital planning, asset protection and planning for lifetime events (such as children's marriages, new grandchildren, new business ventures, loss of job or medical insurance, retirement)

Special Needs Trust – created to help provide care for chronically disabled individuals (children, parents, siblings). Can be created during lifetime or at death Generation Skipping Trust – If you want to pass money down to your grandchildren, or other heirs at least two generations away, this type of trust can help accomplish that goal while bringing significant tax savings.

Charitable Trust – You can leave an income stream to a specific charity in a trust and leave the remainder for your descendants (or the other way around) to take advantage of charitable income tax deductions or estate tax deductions Business succession trust – used to centralize control over family business or assets.

Life insurance trust – created to hold a policy on your life (or a policy on a life of another individual). This trust presents an effective way to give your heirs easy access to cash at you death to payfor your death taxes or to ensure available liquidity if you have a relatively illiquid estate and worry about a fire sale at death.

Probate, Probate Attorney, Probate Lawyer, Estate Planning, Estate Planning Lawyer, Estate Planning Attorney, Trusts and Estates, Trusts and Estates Lawyer, Trusts and Estates Attorney, Will Lawyer, Will Attorney, last will and testament lawyer, last will and testament attorney, wills and probate, retirement planning attorney, retirement planning lawyer, asset protection lawyer, asset protection attorney, wills and trusts attorney, wills and trusts lawyer, Elder law attorney, Elder law lawyer, special needs trust attorney, special needs trust lawyer, Medicaid trust, Living Trust, Irrevocable trust, Revocable Trust, Charitable Trust, Brooklyn, NY

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